



Commonwealth of Kentucky Public Protection Cabinet

Matthew G. Bevin, Governor

K. Gail Russell, Secretary

FOR IMMEDIATE RELEASE

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Real Estate Authority Creates Efficiency

Frankfort, Ky. (Oct. 15, 2019) – The Kentucky Real Estate Authority (KREA) continues to increase efficiency, to reduce red tape, and to empower the real estate industry under the leadership of Public Protection Cabinet (PPC) Secretary K. Gail Russell and KREA Executive Director Harold E. Corder II.

In 2016, four real estate related boards were reorganized to create the Kentucky Real Estate Authority, transferring regulatory authority to the Department of Professional Licensing of the Public Protection Cabinet. The Legislature codified the modernization in 2017. “The PPC welcomed the KREA to the Cabinet, and has worked diligently to streamline processes to improve the licensing and regulatory environment for real estate professionals within the Commonwealth,” said Public Protection Cabinet Secretary K. Gail Russell.

Since 2018, the KREA has formed a central licensing database, streamlined the licensing renewal process, and developed an online application, resulting in an average decrease of 50% in licensing processing periods. The creation of a central database has empowered real estate supervisors to operate their businesses more effectively. The KREA also reduced fees and resolved 80% of pending license cases that pre-dated 2018.

Additionally, in response to Gov. Bevin’s [Red Tape Reduction Initiative](#), the KREA eliminated the regulatory burden on real estate professionals by repealing 55 regulations and amending 20 regulations. “The successful review, repeal, amendment, and promulgation of real estate related regulations demonstrate both the administration and KREA’s dedication to re-empowering businesses and citizens of the Commonwealth”, said Harold E. Corder II executive director of the KREA. The KREA also promulgated one new regulation that assimilates requirements for Kentucky auctioneer education courses.

To continue to provide outstanding customer service to the real estate industry and the public the PPC serves, the Cabinet gives notice of the following new phone numbers:

- KY Board of Auctioneers: 502-782-0722
- Office of the Secretary 502-782-2736

The following numbers remain unchanged:

- KY Real Estate Commission: 502-564-7760
- KY Board of Home Inspectors: 502-782-0563
- KY Real Estate Appraisers Board: 859 623-1658

In the future, the KREA plans to streamline education-licensing requirements for dual license holders, provide online renewal access for cancelled licenses, offer online curriculum submission to real estate education providers, and increase the commission by two new members. The addition of two commissioners will allow the KREA to expand committees and to ensure impartiality in the processing of claims and applications. The KREA looks forward to working with real estate related licensees to strengthen and improve the real estate industry within the Commonwealth.

To learn more about the Public Protection Cabinet, Department of Professional Licensing and the Kentucky Real Estate Authority visit, <http://ppc.ky.gov/Pages/default.aspx>.

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